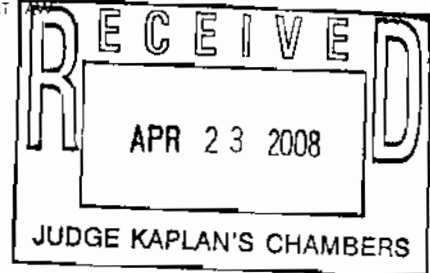


MEMO ENDORSED

BLANK  ROME LLP
COUNSELORS AT LAW

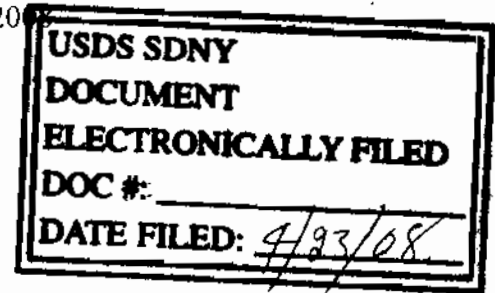
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 Email: JHarwood@BlankRome.com



April 21, 2008

BY HAND

The Honorable Lewis A. Kaplan, U.S.D.J.
 United States District Court
 Southern District of New York
 500 Pearl St., Room 1320
 New York, NY 10007



Re: J.K. International Pty Ltd v. STX Pan Ocean Co. Ltd.

08 CV 10659 (LAK) 2352 (LAK)

Our Ref. No.: 601768-00601

Dear Judge Kaplan:

We are attorneys for the plaintiff, J.K. International Pty Ltd. The Court, by order dated April 8, 2008, has directed the parties to provide a consent order in respect of scheduling and set an initial conference date, should a consent order not be filed, for April 25, 2008.

We have communicated with defendant's counsel in respect of the proposed scheduling and whether or not it will amend its counterclaim given that it has been paid. We understand that Defendants will file an amended answer and counterclaim by May 2, 2008. Thereafter, we jointly propose, given that this is a Rule B action in favor of London arbitration, we write to advise the Court every 90 days of the status of that arbitration, subject to the party's right to seek relief from the Court as the case may be. In view of the undersigned's family holiday plans, outside the state, this week, we respectfully request an adjournment of the conference should it still be required.

Respectfully submitted,

Jeremy J.O. Harwood
 Jeremy J.O. Harwood

JJH:rk

cc: Patrick Lennon (by email and fax)
 Attorney for STX

*Carfren & forwarded since due
 Case stayed and plea on
 response docket pending
 SC ORDERED
 further order of court*

The Chrysler Building 405 Lexington Avenue New York, NY 10174-0208

601768.00601/6633478v.1

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LEWIS A. KAPLAN, USDJ

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